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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

JIANGSU EXPRESSWAY COMPANY LIMITED
ANNOUNCEMENT IN RESPECT OF RESIGNATION OF
AN EXECUTIVE DIRECTOR OF THE COMPANY

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and accept legal responsibilities for the truthfulness, accuracy and completeness of its contents.

The board of directors of Jiangsu Expressway Company Limited (hereinafter the “**Company**”) received a resignation letter from Mr. Zhang Xinyu, an executive director, on 18 December 2025. Mr. Zhang Xinyu tendered his resignation from the positions as an executive director and a member of the strategy committee of the board

of directors of the Company due to adjustments in the corporate governance structure. After the resignation, Mr. Zhang will continue to hold other positions in the Company. Details are as follows:

Name	Position upon resignation	Date of resignation	Original expiration date of term of office	Reason for resignation	Whether continues to serve in the listed company and its controlled subsidiaries	Specific position(s)	Any outstanding public commitments
Zhang Xinyu	Executive director and member of the strategy committee of the board of directors	18 December 2025	26 June 2027	Adjustments in the corporate governance structure	Yes	Deputy Secretary of the Party Committee, Chairman of the Labor Union	No

Pursuant to the relevant provisions of the Company Law of the People’s Republic of China and the Articles of Association, the resignation of Mr. Zhang Xinyu shall take effect upon receipt of the resignation by the board of directors of the Company. The resignation of Mr. Zhang will not result in the number of the board of directors of the Company falling below the quorum, will not affect the normal operation of the board of directors and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company. Pursuant to the relevant provisions of the amended Articles of Association approved at the 2025 first extraordinary general meeting, the Company will promptly convene an employee representative meeting to elect an employee director.

Mr. Zhang Xinyu confirmed that he has no disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Zhang Xinyu demonstrated dedication and diligence in serving the Company during his term of office as an executive director of the Company. The Company would like to express its sincere gratitude to Mr. Zhang for his contributions to the sustainable, stable and healthy development of the Company.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 19 December 2025

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang[#], Wang Yingjian[#], Xie Mengmeng[#], Wang Feng, Yang Shaojun[#], Yang Jianguo[#], Ma Chung Lai, Lawrence[#], Xu Guanghua, Ge Yang*, Gu Zhaoyang*, Tan Shijun*, Sun Lijun**

[#] *Non-executive Directors*

* *Independent Non-executive Directors*