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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)

(Stock Code: 00177)

ANNOUNCEMENT
RESIGNATION OF NON-EXECUTIVE DIRECTORS
AND
PROPOSED APPOINTMENT OF NON-EXECUTIVE DIRECTORS

The board of directors of Jiangsu Expressway Company Limited (hereinafter referred to as the “**Company**”) received the resignation letters from Mr. Wu Xinhua and Ms. Zhou Wei, non-executive directors of the Company.

Mr. Wu Xinhua intends to apply for resignation as a non-executive director and a member of the nomination committee of the board of directors of the Company, and Ms. Zhou Wei intends to apply for resignation as a non-executive director, a member of the remuneration and appraisal committee of the board of directors and a member of the audit committee of the board of directors of the Company, respectively, due to work reasons. Mr. Wu Xinhua and Ms. Zhou Wei will continue to perform their duties until 24 November 2024 in order to ensure a smooth transition in the work of the board of directors and the special committees during the period of change of directors.

The resignation of Mr. Wu and Ms. Zhou will not affect the normal operation of the board of directors and the Company's business, nor will it affect the Company's daily management, production operations and debt solvency. Mr. Wu Xinhua and Ms. Zhou Wei have confirmed that they have no disagreement with the board of directors of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Wu Xinhua and Ms. Zhou Wei demonstrated dedication and diligence in serving the Company during their tenure of office as the directors of the Company. The Company would like to express its sincere gratitude to Mr. Wu and Ms. Zhou for their contributions to the healthy development of the Company!

After the qualification of the candidates for directors of the Company have been reviewed, considered and approved by the nomination committee of the board of directors of the Company, at the fifth meeting of the eleventh session of the board of directors of the Company held on 29 October 2024, the following resolutions were approved:

- (i) the nomination of Mr. Yang Shaojun as a non-executive director of the eleventh session of the board of directors of the Company and the signing of an appointment letter between the Company and Mr. Yang, with a term commencing from the date of the 2024 second extraordinary general meeting and expiring on the date of the 2026 annual general meeting;
- (ii) the nomination of Mr. Yang Jianguo as a non-executive director of the eleventh session of the board of directors of the Company and the signing of an appointment letter between the Company and Mr. Yang, with a term commencing from the date of the 2024 second extraordinary general meeting and expiring on the date of the 2026 annual general meeting; and
- (iii) the submission of proposals (i) and (ii) above at the 2024 second extraordinary general meeting for approval.

Biographical details of Mr. Yang Shaojun are set out below:

Yang Shaojun, male, born in 1975, graduated from Zhongnan University of Economics and Law with a bachelor's degree in Financial Accounting. Mr. Yang currently serves as a member of the Party Committee and the financial controller of China Merchants Expressway Network & Technology Holdings Co., Ltd. (招商局公路網絡科技控股股份有限公司) (Stock Code: 001965.SZ) (the “**China Merchants Expressway**”). He previously served as the director of the Finance Department of China Yangtze Shipping Group Co., Ltd. (中國長江航運集團有限公司), the general manager of CSC Group Wuhan Foreign Economic and Technical Cooperation Co., Ltd. (長航集團武漢對外經濟技術合作有限公司), the financial controller of Nanjing Jinling Shipyard Co., Ltd. (南京金陵船廠有限公司), and the director of the Finance Department of CSC Shipbuilding Industry Corporation (長航集團船舶重工總公司).

Biographical details of Mr. Yang Jianguo are set out below:

Yang Jianguo: male, born in 1967, holds a bachelor's degree in Engineering and is a senior engineer. He currently serves as the chief digital officer (CDO) and the general manager of the Capital Operation Department (Board Office) of China Merchants Expressway. He also serves as a vice chairman at Hubei Chutian Smart Communication Co., Ltd. (湖北楚天智能交通股份有限公司) (Stock Code: 600035.SH) and a director of Fujian Expressway Development Co., Ltd. (福建發展高速公路股份有限公司) (Stock Code: 600033.SH). He previously served as the director of the Information Institute of the Planning and Research Institute of the Ministry of Transportation and Communications (交通運輸部規劃研究院信息所), the general manager of the Strategic Development Department (Innovation Business Department) and the director of the Innovation Research Institute of China Merchants Expressway, and a deputy secretary of the Party Committee and the chief technology officer (CTO) of China Merchants New Intelligence Technology Company Limited (招商新智科技有限公司).

As both Mr. Yang Shaojun and Mr. Yang Jianguo are employees of China Merchants Expressway, the Company's second largest shareholder, they will not be entitled to remuneration for their positions as a director of the Company.

Save as disclosed above, Mr. Yang Shaojun and Mr. Yang Jianguo have each confirmed that they (i) are not related to any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or other member companies of the Group; (ii) do not have any interests in shares of the Company within the meaning defined in Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) have not held any other directorships or other major appointments and qualifications in any listed companies in the past three years.

Save as disclosed above, there are no other matters that need to be brought to the attention of shareholders of the Company, and there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
Wang Feng
Executive Director

Nanjing, the PRC, 30 October 2024

As at the date of this announcement, the Directors of the Company are:

Chen Yunjiang, Wang Yingjian, Wang Feng, Zhang Xinyu, Wu Xinhua, Zhou Wei, Ma Chung Lai, Lawrence, Xu Guanghua, Ge Yang*, Gu Zhaoyang*, Tan Shijun*, Sun Lijun**

* *Independent Non-executive Directors*