

Disclaimer

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Cash Dividend Announcement for Equity Issuer

Issuer name	Jiangsu Expressway Company Limited
Stock code	00177
Multi-counter stock code and currency	Not applicable
Other related stock code(s) and name(s)	Not applicable
Title of announcement	Announcement of the resolutions of the 2022 annual general meeting, the 2023 first class meeting of holders of domestic shares and the 2023 first class meeting of holdings of overseas-listed shares
Announcement date	20 June 2023
Status	Update to previous announcement
Reason for the update / change	Update on information relating to default currency and amount in which the dividend will be paid and the exchange rate

Information relating to the dividend

Dividend type	Final
Dividend nature	Ordinary
For the financial year end	31 December 2022
Reporting period end for the dividend declared	31 December 2022
Dividend declared	RMB 0.46 per share
Date of shareholders' approval	20 June 2023

Information relating to Hong Kong share register

Default currency and amount in which the dividend will be paid	HKD 0.5042 per share
Exchange rate	RMB 1 : HKD 1.0962
Ex-dividend date	26 June 2023
Latest time to lodge transfer documents for registration with share registrar for determining entitlement to the dividend	27 June 2023 16:30
Book close period	From 28 June 2023 to 03 July 2023
Record date	03 July 2023
Payment date	26 July 2023
Share registrar and its address	Hong Kong Registrars Limited
	Shops 1712-1716, 17th Floor, Hopewell Centre
	183 Queen's Road East
	Wanchai Hong Kong

Information relating to withholding tax

Details of withholding tax applied to the dividend declared	Please refer to the circular of 2022 annual general meeting of the Company dated 19 May 2023 for details about withholding tax arrangement in respect of the final dividend.		
	Type of shareholders	Tax rate	Other relevant information (if any)
	Enterprise - non-resident i.e. registered address outside PRC	10%	The Company is required to withhold and pay the the enterprise income tax at a tax rate of 10% on behalf of the Company's H share non-resident enterprise shareholders (as defined under the EIT law, including HKSCC (Nominees) Limited, other corporate nominees or trustees or other organisations or entities) when distributing dividends.
	Individual - resident i.e. registered address within PRC	20%	Pursuant to "Notice on Tax Policies Concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shanghai and Hong Kong Stock Markets" (Cai Shui (2014) No.81) and the "Notice on Tax Policies Concerning the Pilot Program of an Interconnection Mechanism for Transactions in the Shenzhen and Hong Kong Stock Markets" (Cai Shui (2016) No.127), for dividends derived by domestic individual investors from investing in H shares listed on the Stock Exchange through Shanghai-Hong Kong Stock Connect or Shenzhen-Hong Kong Stock Connect, H share companies shall withhold individual income tax at a tax rate of 20% for the investors.

Information relating to listed warrants / convertible securities issued by the issuer

Details of listed warrants / convertible securities issued by the issuer	Not applicable
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Other information

RMB0.46 per H Share (tax inclusive)

Directors of the issuer

Chen Yunjiang, Xu Haibei, Wang Yingjian, Wang Feng, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong*, Liu Xiaoxing*, Yu Mingyuan*, Xu Guanghua*, Ge Yang*

* Independent non-executive Director