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**江蘇寧滬高速公路股份有限公司**  
**JIANGSU EXPRESSWAY COMPANY LIMITED**

*(Established in the People's Republic of China as a joint-stock limited company)*

**(Stock Code: 00177)**

**ANNOUNCEMENT**  
**IN RESPECT OF THE RESIGNATION OF A SUPERVISOR**  
**AND THE ELECTION OF A SUPERVISOR OF THE COMPANY**

The Supervisory Committee of the Company and all Supervisors warrant that the information contained in this announcement is true, accurate and complete, and accept jointly and severally responsibilities for any false representation or misleading statements contained in, or material omissions from this announcement.

The Supervisory Committee of Jiangsu Expressway Company Limited (the “**Company**”) received resignation letter from Mr. Ding Guozhen, a Supervisor, on 21 November 2022.

Mr. Ding Guozhen tendered his resignation from the positions as a Supervisor of the Company as he has attained the statutory retirement age. After his resignation, Mr. Ding Guozhen will cease to hold any position in the Company.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignation of Mr. Ding Guozhen shall take effect upon reporting of the resignation to the Supervisory Committee of the Company. The resignation of Mr. Ding will not result in the number of Supervisory Committee of the Company falling below the quorum, will not affect the normal operation of the Supervisory Committee and the Company, and will not have impact on the daily management, business operations and the ability of debt repayment of the Company.

Mr. Ding Guozhen has confirmed that he did not have any disagreement with the Supervisory Committee of the Company, and there are no other matters that need to be brought to the attention of the shareholders of the Company.

Mr. Ding Guozhen demonstrated dedication and diligence in serving the Company during his tenure of office as a Supervisor of the Company. The Company would like to express its sincere gratitude to Mr. Ding for his contributions to the sustainable, stable and healthy development of the Company.

The Supervisory Committee approved the nomination of Mr. Wan Liye as the non-staff representative supervisor candidate for the tenth session of the Supervisory Committee, approved the Company to enter into an appointment letter with Mr. Wan Liye, the tenure of the Supervisor will commence on the date of the 2022 first extraordinary general meeting and will expire on the date of the annual general meeting to be convened for the year 2023, and this resolution will be submitted to the 2022 first extraordinary general meeting for approval.

The personal information of Mr. Wan is as follows:

Wan Liye, male, born in July 1971, is a senior accountant with university education. Mr. Wan served in the Planning and Finance Department of Jiangsu Jinghu Expressway Company Limited in 2000. He served as the head, assistant to manager and deputy manager (in charge) of the planning and finance department of Jiangsu Jinghu Expressway Company Limited from 2005 to 2015, served as the manager and deputy chief accountant of the financial audit department of Jiangsu Ninghang Expressway Co., Ltd. from 2015 to 2019, and served as the deputy head of the audit risk control department and the deputy director of the Audit Center of Jiangsu Communications Holding Company Limited from 2019 to 2020. Since 2020 to present, he has been serving as the deputy head of the financial management department of Jiangsu Communications Holding Company Limited. Mr. Wan has been engaged in traffic management and financial management for a long period, and is a senior expert with rich experience in traffic management and financial management.

Save as disclosed above, the above Supervisor candidate has confirmed that he (i) is not related to any Directors, Supervisors, senior management, substantial or controlling shareholders of the members of the Group; (ii) does not have any interests in shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iii) has not held any other directorships in the last three years in public companies the securities of which are listed on any securities market in Hong Kong or overseas, or other major appointments and professional qualifications.

Save as disclosed above, there are no other matters that need to be brought to the attention of the Company's shareholders; and there is no other information required to be disclosed pursuant to Rule 13.51(2) (h)–(w) of the Hong Kong Listing Rule.

In accordance with the Company Law and the articles of association of the Company, the tenure of the Supervisor will commence on the date of the 2022 first extraordinary general meeting and will expire on the date of the annual general meeting to be convened for the year 2023. The Company will enter into an appointment letter with the Supervisor. Mr. Wan Liye will not receive from the Company remuneration as a Supervisor.

By Order of the Board  
**Yao Yong Jia**  
*Secretary to the Board*

Nanjing, the PRC, 22 November 2022

As at the date of this announcement, the Directors of the Company are:

*Chen Yunjiang, Chen Yanli, Wang Yingjian, Wang Feng, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong\*, Liu Xiaoxing\*, Yu Mingyuan\*, Xu Guanghua\*, Ge Yang\**

\* *Independent Non-executive Directors*