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**江蘇寧滬高速公路股份有限公司**  
**JIANGSU EXPRESSWAY COMPANY LIMITED**

*(Established in the People's Republic of China as a joint-stock limited company)*

**(Stock Code: 00177)**

**SUPPLEMENTAL ANNOUNCEMENT**  
**ON RELATED PARTY TRANSACTIONS/CONTINUING**  
**CONNECTED TRANSACTIONS**

Reference is made to the Company's announcement dated 18 June 2022 (the "**Announcement**"). Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company hereby discloses the factors and assumptions considered in determining the estimated cap for the transaction amount in the agreement concerned:

The Company (for the Company and its wholly-owned subsidiaries, Ninghu Investment Company, Ninghu Properties Company, Factoring Company, Hanwei Company) entered into an agreement in relation to the procurement of supplies with Communications Holding Commercial Operation Company. The term of the agreement is from 1 July 2022 to 30 April 2023, and the transaction amount shall not exceed RMB23,096,000, of which the transaction amount shall not exceed RMB14,416,000 from 1 July 2022 to 31 December 2022, and shall not exceed RMB8,680,000 from 1 January 2023 to 30 April 2023. The main contents of the transaction includes: the procurement of epidemic prevention materials, office supplies and office equipment (hereinafter referred to as "**Procurement Items**"). The relevant agreement also stipulates that if, on the delivery date, the prices of the Procurement Items provided by the Communications Holding Commercial Operation Company to the third party (hereinafter referred to as "**Third Party Price**") is lower than the quotation provided to the above-mentioned companies on the date of the agreement, the transactions would be conducted using the Third Party Price.

- (I) Procurement of epidemic prevention materials: the Company and its wholly-owned subsidiaries, Ninghu Investment Company, Ninghu Properties Company, Factoring Company, Hanwei Company intends to procure epidemic prevention materials from Communications Holding Commercial Operation Company during the period from 1 July 2022 to 30 April 2023, and the transaction amount shall not exceed RMB15,836,000, of which the transaction amount shall not exceed RMB9,666,000 from 1 July 2022 to 31 December 2022, and shall not exceed RMB6,170,000 from 1 January 2023 to 30 April 2023.

Basis of the estimation of transaction amount: currently, the Company and its wholly-owned subsidiaries, Ninghu Investment Company, Ninghu Properties Company, Factoring Company, Hanwei Company have a total of 3,911 employees, of which 3,068 are assigned in manufacturing posts, 843 are assigned in managerial posts. The estimation is made with reference to the prevention and control measures required by the local epidemic prevention departments in Jiangsu Province during the epidemic in the first half of 2022 and the actual use such as protective clothing, isolation gowns, surgical masks, face shields, disposable gloves, sanitizer, disinfectant wipes, etc., as required for the manufacturing posts, the estimated procurement costs during the term of the agreement would be RMB15.433 million based on the estimation of RMB23.13 per person per day and there are 217.5 working days during the term of agreement; for the managerial posts, the required items would be surgical masks, disinfection wipes, etc., the estimated procurement costs during the term of the agreement would be RMB403,000 based on the estimation of RMB2.2 per person per day. The sum of transaction amount shall not exceed RMB15.836 million.

- (II) Procurement of office supplies and equipment: the Company and its wholly-owned subsidiaries, Ninghu Investment Company, Ninghu Properties Company, Factoring Company, Hanwei Company intend to procure office supplies and equipment from Communications Holding Commercial Operation Company during the period from 1 July 2022 to 30 April 2023, and the transaction amount shall not exceed RMB7,260,000, of which the transaction amount shall not exceed RMB4,750,000 from 1 July 2022 to 31 December 2022, and shall not exceed RMB2,510,000 from 1 January 2023 to 30 April 2023.

Basis of the estimation of transaction amount: as required for daily office and manufacturing use, the office supplies and equipment to be procured shall mainly include stationery, office computers, printers and other electrical appliances. Estimation is made in accordance with daily office and manufacturing use, 3,068 employees assigned in manufacturing posts and 843 employees assigned in managerial posts, each would require approximately RMB20 and RMB60 per month on stationery, respectively. The costs on stationery during the term of the agreement would be approximately RMB1,120,000. Reference is also made to the Company's 2022 fixed assets replacement scheme and the business forecast for 2023, the following items would be replaced or purchased during the term of the agreement: 160 sets of computers; 257 sets of air conditioners; 40 sets of printers (i.e. copiers, printers, all-in-one machines); other electronic appliances for use at staff quarters, staff canteens and offices (i.e. 32 sets of televisions, 20 sets of washing machines, 13 sets of refrigerators, 8 sets of heaters, 10 sets of cameras, 52 sets of kitchen equipment). The costs of the provision of abovementioned office supplies and equipment by Communications Holding Commercial Operation Company would be RMB7,260,000.

By Order of the Board  
**Yao Yongjia**  
*Secretary to the Board*

Nanjing, the PRC, 24 June 2022

As at the date of this announcement, the Directors of the Company are:

*Chen Yunjiang, Chen Yanli, Wang Yingjian, Wang Feng, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Zhou Shudong\*, Liu Xiaoxing\*, Yu Mingyuan\*, Xu Guanghua\*, Ge Yang\**

*\* Independent Non-executive Directors*