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江蘇寧滬高速公路股份有限公司  
**JIANGSU EXPRESSWAY COMPANY LIMITED**

*(Established in the People's Republic of China as a joint-stock limited company)*

**(Stock Code: 00177)**

**ANNOUNCEMENT ON THE RESOLUTION OF THE  
TENTH MEETING OF THE TENTH SESSION OF THE BOARD**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

**I. CONVENING OF THE MEETING**

- (I) The tenth meeting (the “**Meeting**”) of the tenth session of the board of directors of Jiangsu Expressway Company Limited (the “**Company**”) was held by way of voting through telecommunication means on 11 May 2022.
- (II) Notice of the Meeting was sent by mail or personal delivery to all members of the board of directors.
- (III) All the 12 directors who shall be required to vote have participated in the voting.
- (IV) The convening of the Meeting was in compliance with the relevant provisions of the Company Law and the Articles of Association of the Company. The resolution passed at the Meeting is valid.

## II. VOTING RESULTS OF THE RESOLUTION

The following resolution was considered and approved at the Meeting:

- (I) To consider and approve the Resolution regarding the Nomination of Mr. Ge Yang to Act as an Independent Non-executive Director of the Tenth Session of the Board.

To approve Mr. Ge Yang to act as an candidate for independent non-executive director of the tenth session of the board of directors of the Company and to approve the entering into of a service contract between the Company and Mr. Ge as an independent non-executive director with an annual remuneration of RMB90,000 (after tax) for a term commencing on the date of the 2021 annual general meeting and ending on the date of the 2023 annual general meeting and to submit the resolution to the 2021 annual general meeting for consideration.

**Voting results: Approving votes: 12; Dissenting votes: 0; Abstention votes: 0.**

**This resolution was duly passed.**

## **Appendix: Biography of the Proposed Independent Director**

By Order of the Board  
**Yao Yong Jia**  
*Secretary to the Board*

Nanjing, the PRC, 12 May 2022

As at the date of this announcement, the directors of the Company are:

*Cheng Xiaoguang, Chen Yanli, Wang Yingjian, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Lin Hui\*, Zhou Shudong\*, Liu Xiaoxing\*, Yu Mingyuan\*, Xu Guanghua\**

\* *Independent Non-executive Directors*

## APPENDIX:

### BIOGRAPHY OF THE PROPOSED INDEPENDENT DIRECTOR

Mr. Ge Yang, born in June 1962, is a professor and doctoral supervisor at the School of Economics of Nanjing University. He was the deputy dean of the School of Economics of Nanjing University, and is currently the executive editor of “China Political Economy” (《中國政治經濟學》) of Nanjing University. He is also the vice-chairman of the Research of “Das Kapital” (中國《資本論》研究會), the vice-chairman of the Jiangsu Real Estate Economics Association (江蘇省房地產經濟學會), the vice-chairman of the Jiangsu Quality Association(江蘇省質量協會), and a member of the Expert Committee of the Jiangsu Provincial Department of Housing and Urban-rural Development(江蘇省住建廳專家委員會). He is also an independent director of Jiangsu Hengshun Vinegar-Industry Co., Ltd. (江蘇恒順醋業股份有限公司).

He has mainly been engaged in the teaching and research of socialist economic theory and Chinese economic issues. He has published more than 20 academic works such as “Basic Economic System of Socialism with Chinese Characteristics”(《中國特色社會主義基本經濟制度》), “Evolution and Explanation of Public Ownership System in Economic Transformation Period” (《經濟轉型期公有制產權制度的演化與解釋》) and so on. He has published more than 100 papers in magazines such as “Economic Research” (《經濟研究》), “Seeking Truth” (《求是》), “Financial Research” (《金融研究》), “Economics Dynamics” (《經濟學動態》) and “The Economist” (《經濟學家》). He has won the China Excellent Book Award (中華優秀圖書獎) of the National Press and Publication Administration, the first, second and third prizes of the Jiangsu Province Philosophy and Social Science Research Outstanding Achievement Award, the Jiangsu Province Teaching Achievement Special Award and the first prize, and the National Teaching Achievement First and second prizes, Baosteel Outstanding Teacher Award. He was the chief expert of major national social science projects, and had presided over and participated in more than 20 major national, key and provincial social science projects.