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**江蘇寧滬高速公路股份有限公司**  
**JIANGSU EXPRESSWAY COMPANY LIMITED**

*(Established in the People's Republic of China as a joint-stock limited company)*

**(Stock Code: 00177)**

**ANNOUNCEMENT IN RESPECT OF CHANGE OF  
SENIOR EXECUTIVE OF THE COMPANY**

**The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and jointly and severally accept responsibilities for the truthfulness, accuracy and completeness of this announcement.**

The board of directors of Jiangsu Expressway Company Limited (hereinafter the “**Company**”) received on 8 October 2021 the resignation letter from Mr. Cheng Xiaoguang, the general manager of the Company. Mr. Cheng Xiaoguang resigned from the position as the general manager of the Company due to job adjustment. The resignation of Mr. Cheng Xiaoguang will take effect from the date of the application of resignation was delivered to the board of directors of the Company. The resignation of Mr. Cheng as the general manager will not affect the related work and business operations of the Company.

Mr. Cheng Xiaoguang confirmed that he did not have any disagreement with the Company, and there are no other matters that need to be brought to the attention of the board of directors of the Company.

During his tenure of office as the general manager of the Company, Mr. Cheng Xiaoguang has been diligent and responsible in performing his duty as senior executive. The board of directors of the Company expresses its sincere gratitude to Mr. Cheng for his contribution in all aspects of the operation, development and management of the Company.

At the fourth meeting of the tenth session of the board of directors of the Company held on 8 October 2021, Mr. Wang Feng was appointed as the general manager of the Company for a term of three years (commencing from the date of approval by the board of directors' meeting). For biographical details of Mr. Wang, please refer to the "ANNOUNCEMENT IN RESPECT OF CHANGE OF THE CHAIRMAN OF THE BOARD OF DIRECTORS OF THE COMPANY AND THE CONVENER OF THE STRATEGY COMMITTEE OF THE BOARD OF DIRECTORS, AND RESIGNATION AND PROPOSED APPOINTMENT OF EXECUTIVE DIRECTOR" issued by the Company on the date of this announcement.

By Order of the Board  
**Yao Yongjia**  
*Secretary to the Board*

Nanjing, the PRC, 9 October 2021

As at the date of this announcement, the directors of the Company are:

*Cheng Xiaoguang, Chen Yanli, Wang Yingjian, Yao Yongjia, Wu Xinhua, Li Xiaoyan, Ma Chung Lai, Lawrence, Lin Hui \*, Zhou Shudong \*, Liu Xiaoxing \*, Yu Mingyuan \*, Xu Guanghua \**

*\* Independent Non-executive Directors*