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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

**ANNOUNCEMENT
IN RESPECT OF
RESIGNATION OF SENIOR MANAGEMENT**

The board of directors and all directors of the Company warrant that there are no false representations or misleading statements contained in, or material omissions from, this announcement, and severally and jointly accept responsibilities for the truthfulness, accuracy and completeness of this announcement.

Jiangsu Expressway Company Limited (the “**Company**”) received the resignation letters from Mr. Gu De Jun, the General Manager, and Mr. Zhou Chong Ming, an executive deputy general manager, on 24 August 2018. Mr. Gu and Mr. Zhou resigned from the positions as the General Manager and an executive deputy general manager of the Company, respectively, due to job re-posting. Mr. Gu and Mr. Zhou confirmed that they did not have any disagreement with the Company, and there are no other matters that need to be brought to the attention of the board of directors of the Company.

Pursuant to the relevant provisions of the Company Law and the Articles of Association, the resignations tendered by Mr. Gu and Mr. Zhou took effect upon reporting of the resignation to the board of directors of the Company.

By Order of the Board
Yao Yong Jia
Secretary to the Board

Nanjing, the PRC
27 August 2018

As at the date of this announcement, the Directors of the Company are:

Gu Dejun, Chen Yanli, Chen Yongbing, Yao Yongjia, Wu Xinhua, Hu Yu, Ma Chung Lai, Lawrence, Zhang Zhuting, Chen Liang*, Lin Hui* and Zhou Shudong**

* *Independent Non-executive Directors*