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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Established in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

VOLUNTARY ANNOUNCEMENT
REMOVAL OF SENIOR MANAGEMENT STAFF

The Company and all members of the board of directors warrant that the information contained in this announcement is truthful, accurate and complete, and jointly accept full responsibility for any false representations or misleading statements contained in, or material omissions from, this announcement.

Jiangsu Expressway Company Limited (the “**Company**”) was recently informed by the Intermediate People’s Court of Nanjing, Jiangsu Province that Wang Hong Wei, a deputy general manager of the Company, was found guilty of having illegally accepted properties from others in exchange of their benefits by presuming upon his position, which constitutes a crime upon preliminary trial. At the twentieth extraordinary meeting of the eighth session of board of directors of the Company held on 19 January 2018, the resolution to remove Wang Hong Wei from his position as a deputy general manager of the Company was considered and approved.

The criminal offence of Wang Hong Wei was his personal conduct. Neither the Company nor any other directors, supervisors or senior management staff was involved in any of such illegal and unlawful practice. The Company immediately and proactively carried out self-inspections and rectifications and enhanced a range of internal control measures concerning project audit and bidding management with a view to further advancing the anti-corruption construction of the Company and resolutely eliminating the occurrence of similar malpractices.

The Company has established a sound corporate governance structure and has been abiding by the articles of association and corporate management systems in its decision making and operations. The criminal conduct of Wang Hong Wei does not have any impacts on the day-to-day operations and financial positions of the Company.

By Order of the Board
Jiangsu Expressway Company Limited
Chang Qing
Chairman of the Board

Nanjing, the PRC, 20 January 2018

As at the date of this announcement, the directors of the Company are:

Chang Qing, Gu Dejun, Du Wenyi, Yao Yongjia, Wu Xinhua, Hu Yu, Ma Chung Lai, Lawrence, Zhang Erzhen, Zhang Zhuting*, Chen Liang*, Lin Hui**

* *Independent Non-executive Directors*