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江蘇寧滬高速公路股份有限公司
JIANGSU EXPRESSWAY COMPANY LIMITED

(Incorporated in the People's Republic of China as a joint-stock limited company)
(Stock Code: 00177)

Announcement

**In Respect of the Early Termination of Toll Road Concession
Rights of Shanghai-Nanjing Section of National Highway G312**

This announcement is made pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company and all members of the board of directors (the “**Board**”) warrant the truthfulness, accuracy and completeness of the contents of this announcement, and jointly accept responsibility for any false representations, misleading statements or material omissions contained herein.

Shareholders and investors are reminded by the Company to exercise caution when dealing in the Shares of the Company.

This announcement is made pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (hereafter referred to as “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Notice is hereby given that Jiangsu Expressway Company Limited (hereafter referred to as the “**Company**”) received from the Jiangsu Provincial Government the Approval Su Zheng Fu [2015] No.88 entitled “Approval by Provincial Government in relation to amongst others, the Toll Fee Levying for Vehicles of Changli Expressway” (《省政府關於同意常溧高速公路開徵車輛通行費等事項的批覆》) (hereafter referred to as the “**Approval**”) on 6 September 2015. The relevant information in relation to the early termination of toll road concession rights of Shanghai-Nanjing Section of National Highway G312 in the Approval is set out below:

“The 4 toll stations in Dai Jiamen, Benniu, Wangting and Gunan of Shanghai-Nanjing Section of National Highway G312 be removed and the toll road concession rights of Shanghai-Nanjing Section of National Highway G312 of Jiangsu Expressway Company Limited (the removed stations in 2012 inclusive) be early terminated, the toll road concession rights shall expire on 15 September 2015. The relevant economic compensation in respect of early termination of toll road concession rights will be made in accordance with the relevant provisions and the maintenance and delivery of Shanghai-Nanjing Section of National Highway G312 will be dealt with pursuant to the related laws and regulations.”

In the first half of 2015, the toll revenue of the aforesaid 4 to be removed toll stations in Shanghai-Nanjing Section of National Highway G312 accounted for approximately 0.59% of total consolidated operating revenue of the Company. On 30 June 2015, the net book value of Nanjing-Shanghai Section of National Highway G312 amounted to approximately RMB830 million. The early termination of toll road concession rights of Shanghai-Nanjing Section of National Highway G312 will not have any significant impact on the principal business and operating income of the Company. The Company will make further announcement upon the finalisation of the economic compensation and maintenance and delivery in respect of the early termination of toll road concession rights of Shanghai-Nanjing Section of National Highway G312.

Shareholders and investors are reminded by the Company to exercise caution when dealing in the securities of the Company.

By Order of the Board
Yao Yong Jia
Secretary to the Board

Nanjing, the PRC, 7 September 2015

As at the date of this announcement, Directors of the Company are:

Qian Yong Xiang, Chen Xiang Hui, Du Wen Yi, Zhang Yang, Hu Yu, Ma Chung Lai, Lawrence, Zhang Er Zhen, Ge Yang*, Zhang Zhu Ting*, Chen Liang**

* *Independent Non-executive Directors*