

CONSOLIDATED STATEMENTS OF CHANGES IN SHAREHOLDERS' EQUITY

For the years ended 31st December 2000 and 1999
(Expressed in thousands of Renminbi)

	Reserves							
	Share Capital Note 11	Share Premium Note 12(a)	Revaluation Reserve Note 12(b)	Surplus	Statutory	Retained Profits Note 12(d)	Total Reserves	Total equity
				Statutory Reserve Fund Note 12(c)	Public Welfare Fund Note 12(c)			
Balance as at 1st January								
1999 as previously reported	4,887,748	5,265,954	5,716	86,085	43,043	284,676	5,685,474	10,573,222
Change in accounting policy with respect to the dividends declared after balance sheet date (Note 28)	—	—	—	—	—	293,265	293,265	293,265
Balance as of 1st January								
1999 as restated	4,887,748	5,265,954	5,716	86,085	43,043	577,941	5,978,739	10,866,487
Dividends declared after 31st December 1998 (Note 20)	—	—	—	—	—	(293,265)	(293,265)	(293,265)
Transfer of valuation surplus to unappropriated profit	—	—	(198)	—	—	198	—	—
Profit for 1999	—	—	—	—	—	630,683	630,683	630,683
Profit appropriations:								
- Statutory surplus reserve fund	—	—	—	60,521	—	(60,521)	—	—
- Statutory public welfare fund	—	—	—	—	30,261	(30,261)	—	—
Balance as at 31st December 1999	4,887,748	5,265,954	5,518	146,606	73,304	824,775	6,316,157	11,203,905
Dividends declared after 31st December 1999 (Note 20)	—	—	—	—	—	(391,020)	(391,020)	(391,020)
Issuance of share capital	150,000	464,500	—	—	—	—	464,500	614,500
Transfer of valuation surplus to unappropriated profit	—	—	(5,518)	—	—	5,518	—	—
Profit for 2000	—	—	—	—	—	688,306	688,306	688,306
Profit appropriations:								
- Statutory surplus reserve fund	—	—	—	69,088	—	(69,088)	—	—
- Statutory public welfare fund	—	—	—	—	34,544	(34,544)	—	—
Balance as at 31st December 2000	5,037,748	5,730,454	—	215,694	107,848	1,023,947	7,077,943	12,115,691

The accompanying notes form an integral part of these consolidated financial statements.