

CONSOLIDATED INCOME STATEMENTS

For the years ended 31st December 2000 and 1999
(Expressed in thousands of Renminbi ("RMB"), except for earnings per share)

	Note	2000	1999
Revenue, net	15	1,542,952	1,233,924
Operating cost		(658,920)	(480,583)
Gross profit		884,032	753,341
Administrative expenses		(33,954)	(29,744)
Other operating expenses, net		(16,562)	(1,529)
Profit from operations		833,516	722,068
Finance cost	16	(20,455)	(13,843)
Share of profit from an associate		11,457	8,243
Profit before taxation and minority interests	17	824,518	716,468
Taxation	19		
- The Group		(123,008)	(81,438)
- Associate		(2,152)	(2,394)
Profit before minority interests		699,358	632,636
Minority interests		(11,052)	(1,953)
Net profit for the year		688,306	630,683
Dividends	20	453,397	391,020
Earnings per share	21		
- Basic		RMB 0.1407	RMB 0.1290
- Diluted		Not applicable	Not applicable

The accompanying notes form an integral part of these consolidated financial statements.