

Consolidated Profit and Loss Account

For the year ended 31st December, 1997

(Amounts expressed in thousands of Renmibi except for earnings per share)

	Note	1997 (Note 1)	1996 (Note 1, 23)
Revenue, net	3	779,673	126,070
Profit before taxation and share of results of an associated company		329,393	4,067
Share of results of an associated company		8,116	559
Profit before taxation	4	337,509	4,626
Taxation			
– The Group	6	—	(470)
– Associated company	6	(2,656)	(184)
Profit after taxation	8	334,853	3,972
Unappropriated profit brought forward		679	—
Transfer to statutory surplus reserve	17	(31,376)	(436)
Transfer to statutory welfare fund	17	(15,688)	(218)
Dividends	7	(195,875)	(2,639)
Unappropriated profit carried forward		92,593	679
Earnings per share	8	RMB0.0779	RMB0.0021

The accompanying notes form an integral part of these consolidated financial statements.